January 1, 2019

**Scrip Code : 533271 Scrip Symbol : ASHOKA Eq.**

**Sub: Receipt of provisional Completion certificate for KRDCL Project**

Ashoka Buildcon Limited **(“the Company”)** informs the declaration of **October 01, 2018** as the Commercial Operation Date (CoD) for its Hybrid Annuity Mode (HAM) Project of Karnataka Road Development Corporation Limited **(“KRDCL”)** executed by its Subsidiary viz. Ashoka Bagewadi Saundatti Road Limited **(“SPV”)**, entitling the SPV to receive annuity payments.

Further to inform that consequent to the declaration of CoD, the SPV is eligible for receipt of Annuity payment from **KRDCL** within six months from the date of achievement of COD i.e. six months from October 01, 2018.

The Company also announces that the said SPV has received a Provisional Completion Certificate for completion of 55.85 KMs out of total Project Length of 63.285 KMs of the Project viz. PROJECT NO. WCP 1 : Design, Build, Finance, Operate, Maintain and Transfer (DBFOMT) of Existing State Highway Bagewadi (NH-4)-Bailhongal – Saundatti in the State of Karnataka on DBFOMT Annuity Basis.

This is for your kind information.